

1%, 2%, 5% Across-the-Board Spending Cuts

Sponsored by Senator Marsha Blackburn (R-TN)

Background: The United States currently has a national debt of over \$36 trillion. In Fiscal Year 2024, the federal government spent \$6.75 trillion but only collected \$4.92 trillion in revenue. Deficit spending policies have put our nation at risk of a looming financial crisis and pose a severe threat to our national security. Since she first entered the House of Representatives, Senator Blackburn has introduced 1%, 2%, and 5% across-the-board spending cuts either as amendments or stand-alone-bills.

Summary: Senator Blackburn is committed to addressing the government's out-of-control spending. This bill would do the following:

- Institute across-the board rescissions of 1% of nonsecurity discretionary appropriations made available for Fiscal Year 2026.
- Institute across-the board rescissions of 2% of nonsecurity discretionary appropriations made available for Fiscal Year 2027.
- Institute across-the board rescissions of 5% of nonsecurity discretionary appropriations made available for Fiscal Year 2028 and every fiscal year thereafter.
- Discretionary appropriations for agency budgets associated with the Department of Defense, Department of Homeland Security, Department of Veterans Affairs, and National Nuclear Security Administration would all be exempt from the rescissions.